

The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001
(By Fax & Hand Delivery)
2272 3121 / 2272 2037

Dear Sir,

Sub.: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

Board of Directors of the Company met today i.e., 30th May 2016 interalia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31st March 2016 and the Audited Results for the financial year ended 31st March 2016.

Please find enclosed herewith the Audited Results for the Quarter ended 31st March 2016 and the Audited Results for the financial year ended 31st March 2016.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED

For Firstobject Technologies Limited


Dr. Vivek Hebbar
Director / Authorised Signatory
Chairman

Place: Mumbai
Date: 30-05-2016

Encl.: a/a

CIN: L72200MH2000PLC239534

Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED
Scrip Code: 532379
Audited Results for the Quarter and Year Ended 31st March 2016

Particulars	Quarter ended			Year ended	Year ended
	31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
	Audited	Audited	Unaudited	Audited	Audited
I. Income from Operations					
(a) Operating Income	37.54	32.25	37.49	142.35	277.67
(b) Other Operating Income	0.00	0	0	0	0
Total income	37.54	32.25	37.49	142.35	277.67
2. Expenses					
(a) Employee benefits expense	3.10	5.33	2.88	10.90	19.44
(b) Depreciation and amortisation expenses	-12.96	2.24	5.95	3.98	31.99
(c) Operating and Other expenses	47.98	49.34	28.18	126.73	234.06
Total Expenses	38.12	56.91	37.01	141.61	285.49
3. Profit/(Loss) from operation before other income, finance costs and exceptional items(1-2)	-0.58	-24.66	0.48	0.74	-7.82
4. Other Income	5.37	6.04		5.37	6.04
5. Profit/(Loss) form ordinary activities before finacen costs and exceptional items (3+4)	4.79	-18.62	0.48	6.11	-1.78
6. Finance Costs	1.25			1.25	1.68
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	3.54	-18.62	0.48	4.86	-3.47
8. Exceptional Items					3.63
8 (a) Capital Loss	0.00	1.76	0.00	0.61	15.42
9. Profit/(Loss) from ordinary activities before tax(7-8)	3.54	-20.38	0.48	4.25	-22.51
10. Tax expense					
Provision for Tax	0.81			0.81	
Deferred Tax	2.36	-4.81		2.36	-4.53
Earlier years provisions w/off	0.53	3.63		0.53	
11. Net Profit/(Loss) from ordinary activities after tax	-0.16	-19.20	0.48	0.55	-17.98

Registered Office:

302, The Bureau Chambers, Above State Bank of Patiala
Chembur, Mumbai – 400 071, Maharashtra, India.
Tel: 022-25272510 / 25276077, Telefax: 022 - 25276077
E-Mail: info@firstobjectindia.com, www.firstobjectindia.com
CIN: L72200MH2000PLC239534

For Firstobject Technologies Limited
Ujelbor
Director/Authorised Signatory

12. Extraordinary items	0	0	0	0	0
13. Net profit/(Loss) for the period(11-12)	-0.16	-19.20	0.48	0.55	-17.98
14. Share of profit/(Loss) of associates	0	0	0	0	0
15. Minority Interest	0	0	0	0	0
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	-0.16	-19.20	0.48	0.55	-17.98
17. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03
18. Reserves	-	-	-	204.04	238.65
19. Basic and Diluted Earnings per Share (of Rs.10/- each)					
(a) Before Extraordinary Items	-0.02	-1.85	0.05	0.053	-1.73
(b) After Extraordinary items	-0.02	-1.85	0.05	0.053	-1.73

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Statement of Assets and Liabilities As at 31st March 2016

Type	Audited	Audited
Period Begin	1-Apr-15	1-Apr-14
Period Ending	31-Mar-16	31-Mar-15
No of Months	12	12
Description		
A		
EQUITY AND LIABILITIES		
1		
Shareholder's Funds		
(a) Share Capital	104.03	104.03
(b) Reserves and Surplus	204.04	238.64
Sub total	308.07	342.67
2		
Non-Current Liabilities		
(a) Long term borrowings	3.75	8.75
(b) Deferred tax liabilities (Net)	20.16	17.79
Sub total	23.91	26.54
3		
Current Liabilities		
(a) Short-term borrowings	4.87	4.91
(b) Trade payables	4.36	10.23
(c) Short-term provisions	0.81	0.33
Sub total	10.04	15.47
TOTAL (1+2+3)	342.02	384.68
B		
Assets		
1		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5.68	8.01
(ii) Intangible assets	109.83	135.57
(b) Non-current investments	17.91	18.70
Sub total	133.42	162.28
2		
Current assets		
(a) Trade receivables	167.71	167.83
(b) Cash and cash equivalents	0.39	1.14
(c) Short-term loans and advances	40.50	53.43
Sub total	208.60	222.40
TOTAL (1+2)	342.02	384.68

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For Firstobject Technologies Limited

Yehor
Director/Authorised Signatory

Notes to Accounts:

1. The Company is engaged in the following two Segments namely:
 - i) IT / ITES and
 - ii) E- Learning.
2. The Company's Total Revenue includes Rs.37.54 Million for the quarter ended 31.03.2016 and Rs. 142.35 Million for the year ended 31.03.2016 from IT / ITES and E- Learning.

Particulars	2015 - 16 (In Rs. Million)	
	Q4	Annualised
Segment Revenue		
(a) IT / ITES	18.90	73.65
(b) E - Learning	18.64	68.70
Total	37.54	142.35

3. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
4. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30th, 2016.
5. The figures for the Quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2016 and the published year to date figures upto the third quarter ended 31st December, 2015.
6. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For FIRSTOBJECT TECHNOLOGIES LIMITED

Hebbar
Dr. Vivek Hebbar
Chairman *Director/Authorised Signatory*

Place: Mumbai

Date: 30-05-2016


Encl.: a/a

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FORM A

Format of covering Letter of the annual audit report to be filed with the Stock Exchanges

1.	Name of the Company	Firstobject Technologies Limited
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	Nil/ Not Applicable
5. To be signed by:		
CEO/Managing Director	Dr. Vivek Hebbar	For Firstobject Technologies Limited <i>Vivek Hebbar</i> Director/Authorised Signatory
AVP (F&AD)	U.J.Rao	<i>U. Janaki Rao.</i>
Auditor of the Company	JBRK & Co., Chartered Accountants	For JBRK & Co., Chartered Accountants Firm Registration No. 005775 S  (P.S.Ranganath) Partner M.No: 200839
Audit Committee Chairman	Mr. Rajan Pillai	<i>Rajan</i>

Auditor's Report On Quarterly Financial Results and Year to Date Results of Firstobject Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Firstobject Technologies Limited

We have audited the quarterly financial results of Firstobject Technologies Limited (the company) for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and



- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For JBRK & Co.
Chartered Accountants
Firm Registration No. 005775S


P.S. Ranganath
Partner
M.No: 200839

Place: Hyderabad
Date: 14.05.2016